State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

January 2013 Payroll Statistics

Date of Board Meeting	April 18, 2013
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Number added to payroll	187			
Number of Annual Pensions less than	\$10,000	35	or	19%
Number of Annual Pensions	\$10,000 to \$19,999.99	39	or	21%
Number of Annual Pensions	\$20,000 to \$29,999.99	49	or	26%
Number of Annual Pensions	\$30,000 to \$39,999.99	33	or	18%
Number of Annual Pensions	\$40,000 to \$49,999.99	21	or	11%
Number of Annual Pensions	\$50,000 to \$59,999.99	7	or	4%
Number of Annual Pensions	\$60,000 to \$69,999.99	2	or	1%
Number of Annual Pensions	\$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	1	or	1%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		55,343		
Average retirement age		59.25		
Lowest pension		\$		2,457.72
Highest pension		\$		93,846.24
Average annual pension for month		\$		25,084.36